

# **City of Las Vegas Finance Advisory Committee Meeting**

## **Meeting Minutes**

**Thursday, February 25, 2021**

### **Opening**

The regular meeting of the City of Las Vegas Finance Advisory Committee Meeting was called to order on Thursday, February 25, 2021 on Google meet by Jesus Baquera.

### **Present**

Alan Franken, Dinah Maynes, Francina Martinez, Marty Sweeny, Councilor Michael Montoya, Jesus Baquera and Dr. William Taylor.

### **Discussion of Items**

#### **a. Election of Chairperson**

Councilor Montoya gave a brief history of his background with insight on committees that he has been involved in and served on.

A nomination for Councilor Montoya for Chairperson was made by Marty Sweeny 2<sup>nd</sup> by Alan Franken motion carried.

#### **b. Election of Vice Chairperson**

A nomination for Alan Franken for Vice chairperson was made by Marty Sweeny 2<sup>nd</sup> by Dinah Maynes motion carried.

#### **c. Elections of other Officers**

Councilor Montoya explains there will be no other election of other officers.

#### **d. Analysis of Bylaws**

Mr. Baquera sent the bylaws to all members, Councilor Montoya asked members after review of Bylaws and signed and submit to J. Baquera when completed.

Councilor Montoya opens floor for approval of bylaws.

Marty Sweeny makes motion to approve bylaws 2<sup>nd</sup> by Francina Martinez motion carried.

### **Other Business**

Jesus Baquera provided a spread sheet of the past five (5) year with budget and actuals for the City of Las Vegas General Fund.

Members reviewed the five-year budget sheet with questions on transfers and other information listed.

Alan Franken requested further explanation on the transfer section. Mr. Baquera further explains that money has been transferred out of the general fund into the fund listed on the spread sheet to cover expense.

Dr. Taylor further explains why the transfers were taken from line item and transferred to another to cover cost in the other line item for further clarification on transfers.

Dinah Maynes explains in order to get better familiarize on the budget perhaps meetings should be scheduled once a month.

Dr. Taylor further explains a person with no accounting knowledge it is hard for the person to understand. The goal is to make this document a friendly for a better understanding on the department goals and priorities.

Councilor Montoya explains to the finance committee on the past meetings he has attended the following items were discussed;

- a) Budget Adjustments
- b) Recreation Center budget

Councilor Montoya explains with new management in place the City of Las Vegas has been moving forward. The following departments have been combined; utilities with public works, recreation with parks. However, there will be challenges ahead of us. The City of Las Vegas Mayor and Council have placed knowledgeable employees, such as the City Manager and other Directors who are currently working together to overcome these obstacles to fulfill the mission for the City of Las Vegas community. Members from this committee will also be able to make recommendations to city council from information gained from this committee.

J. Baquera will be providing a copy of 2021 final budget for all members for further review for a better understanding of the budget.

#### **Agenda for Next Meeting**

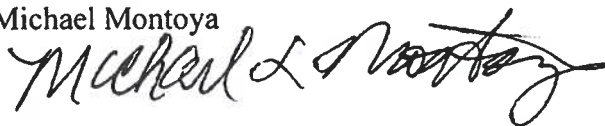
- a. Terms for office on City Charter Article 6 letter D
- b. Open Meetings ACT

#### **Adjournment**

Meeting was adjourned at 4:26 pm by Councilor Montoya The next meeting will be Thursday, March 25, 2021 at 3:30 pm

Minutes submitted by: Raelene D. Lopez

Approved by: Michael Montoya

A handwritten signature in black ink, appearing to read "Michael Montoya", written over the printed name.